

**SYENERGY ENVIRONICS  
LIMITED**

**GURUGRAM**

**REPORT & ACCOUNTS  
2024-2025**

## **AUDITORS**

Rajan K. Gupta & Co.  
Chartered Accountants

## **BANKERS**

HDFC Bank Limited

## **REGISTERED OFFICE**

Times Square Building, 3<sup>rd</sup> floor.  
Sushant lok-I, Gurugram  
122002

## DIRECTORS



6. Shri Alok Shriram



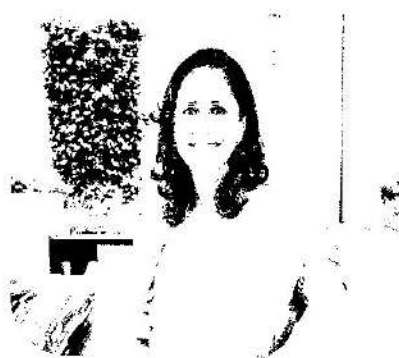
2. Ms. Manisha Matanhelia



3. Shri Pranav Poddar



4. Shri Salil Bhandari



5. Ms. Deepika Jindal



6. Shri Alok Shriram



7. Shri Ravish Swarup

# ANNUAL REPORT AND ACCOUNTS 2024-25

## BOARD REPORT

To The Members,

Your directors have pleasure in submitting their 19<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2025.

During FY 24-25, Company have impacted positively the health of about 11.20 lacs people and a cumulative of app 212.75 lacs Directly or Indirectly through our Products and services as on 31<sup>st</sup> March 2025.

In the year under review, the Company turnover was almost same to the previous year level and loss was also more in view of increase in Marketing expenses and due to writing off of old outstandings.

This resulted in our grossly under achieving targets set out for the year.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

Particulars for the Year ended 31.03.2025

Amt/Rs Lacs.

| Particulars                                                              | FY2024-25       | FY2023-24       |
|--------------------------------------------------------------------------|-----------------|-----------------|
| Gross Receipts from Consultancy                                          | 237.33          | 272.75          |
| Receipt from sale of Products                                            | 321.69          | 276.80          |
| Other Income                                                             | 46.97           | 52.24           |
| <b>Total Sales/Income</b>                                                | <b>605.99</b>   | <b>601.79</b>   |
| Total Expenses before Interest & Depreciation                            | 745.49          | 717.73          |
| Profit Before Depreciation                                               | (139.50)        | (115.94)        |
| Depreciation                                                             | 16.49           | 17.56           |
| <b>Net Profit before Tax</b>                                             | <b>(155.99)</b> | <b>(133.50)</b> |
| Provision for Taxation (net of adjustment of last year)                  | -               | 0.08            |
| Provision for Deferred Tax                                               | (143.11)        | 1.06            |
| <b>Net Profit/ Loss for the Year</b>                                     | <b>(12.88)</b>  | <b>(134.64)</b> |
| Surplus Brought forward from Previous Years (Including General reserves) | 528.71          | 663.35          |
| Proposed Dividend                                                        | 0.00            | 0.00            |
| Surplus Carried forward Including General reserves                       | 515.83          | 528.71          |
| Earnings Per Share (Basic) & (Diluted)                                   | (4.00)          | (45.00)         |

## **DIVIDEND**

No Dividend is being proposed in view of loss.

### **3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

### **4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Your directors wish to present the details of Business operations done during the year under review:

a. Profitability: During the year under review company though the turnover was almost same as of previous year however the loss was slightly more due to increase in Marketing Cost and also due to writing off of old outstandings.

b. Sales: The sale of products has gone up by app 16% due to increase in Modicare sales as compared to last year, however in case of consultancy the same was gone down by app 13%. Due to this the overall sales were almost same to the previous year level.

#### **Future Prospects including constraints affecting due to Government policies:**

The Company remains optimistic about achieving improved performance and cost efficiency in the current financial year. As part of its strategic direction, the Company is intensifying its focus on key sectors such as Infrastructure & Construction, Industrial Applications, Hospitality, and Corporate Gifting. Efforts are being made to strengthen relationships with existing clients through enhanced engagement and the execution of long-term annual contracts. Initial progress in these areas has already yielded encouraging results.

In addition, the Company is in advanced discussions with multiple building material and accessory suppliers to embed its technology solutions as a unique value proposition – positioning itself as the “Intel Inside” for mitigating the adverse effects of electro smog. This initiative is expected to open up significant new avenues for integration and growth.

To support these strategic initiatives, the Company is investing in the development of high-impact marketing collaterals, selective participation in prominent industry events, and senior-level hiring. It is also forging alliances with strategic partners to enhance market outreach and operational capacity.

While these initiatives present significant growth opportunities, the Company remains cognizant of external challenges, including market volatility, supply chain dynamics, and evolving regulatory landscapes, which could impact the pace of execution. Nevertheless, the management is committed to navigating these constraints with agility and a forward-looking approach.

## 5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

## 6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished below:

**A. CONSERVATION OF ENERGY:** The Company is a Services as well as a Product Manufacturing Company. The manufacturing processes are such that the energy consumption is very minimal.

### B. Research and Development (R & D)

During the current year, the Company's R&D efforts will be directed towards conducting clinical trials and securing credible certifications and scientific publications for select new products. A key focus area includes a collaborative research initiative with IIT Bombay aimed at enhancing health outcomes through frequency detection and correction methodologies for the human body.

In a significant milestone, a joint research paper with the All-India Institute of Medical Sciences (AIIMS) on the Company's *EnviroCare* product has been published by *Springer*, one of the most esteemed international medical journals. This recognition underscores the scientific merit and efficacy of our innovations.

|   |                                                          |                                                                                                                                                                                                                                                            |  |
|---|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1 | Specific areas in which R & D carried out by the Company | Though no Research was carried out during the year under review, however in the previous year lot of successful research was done on our products like Enviroglobe, Enviromat, Envirocare etc .                                                            |  |
| 2 | Benefits derived as a result of the above R & D          | The tangible impact of our R&D and product commercialization has already extended to over 21 million individuals. With continued innovation and scaling, the Company aims to positively influence the lives of over 100 million people within this decade. |  |
| 3 | Future plan of action                                    | Collaboration with Academia: Initiating a strategic                                                                                                                                                                                                        |  |

|   |                     |                                                                                                                                                                                                                                                        |
|---|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   |                     | <p>partnership with IIT Delhi.</p> <p>Wellness Advisory Council: Establishing an internal Wellness Advisory Council to provide robust guidance on how to better project, position, and propagate the health benefits of our products and services.</p> |
| 4 | Expenditure on R& D | Expenditure on in-house R & D has been shown under respective heads of expenditure in the Profit & Loss account as no separate account is maintained.                                                                                                  |

### C. Technology absorption, adaptation and innovation

|   |                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                             |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Efforts, in brief, made towards technology absorption, adaptation and innovation.                                                                                                                                                                                                                                                                                                  | New methods of developing non-intrusive technology for protection and immunity enhancement worked upon successfully. More productization of physical services, E diagnosis and display of data with the help of technology. |
| 2 | Benefits derived as a result of the above efforts, e.g. product development, import substitution etc,                                                                                                                                                                                                                                                                              | Health protection, reduction in healthcare costs and improvement in productivity of people and processes. Empowering organizations to achieve their SDG and ESG goals and targets, especially WRT Health and Productivity   |
| 3 | <p>In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) , following information may be furnished</p> <p>a) Technology imported.<br/>b) Year of import<br/>c) Has technology been fully absorbed?<br/>d) If not fully absorbed, area where this has not taken place reasons therefore and future plan of action.</p> | <p>No technology has been imported during the last five years.</p> <p>Nil<br/>Not applicable<br/>Not applicable</p> <p>N. A</p>                                                                                             |

### Sustainable Development Goals

During 2021-22, Company has decided to adopt Sustainability practice and also be BRSR compliant for the betterment of society although it was not mandatory for us. Company decided to address and measure certain SDG outcomes, not only within our ecosystem, but for millions of people with the help of our clients & government and report on the

same and also be BRSR compliant. Company is committed to achieve the SDG target 3.4 (Promote mental health and well-being) & SDG 8.2(Decent work & economic growth). The following results has been concluded from the said activities, based on feedback received as of 31<sup>st</sup> March.2025.

- 58% people have reported overall improvement in health.
- 60% of the people has experienced better Interpersonal and Departmental relationship.
- 63% of the people from industries & establishment using machineries has reported that machinery breakdown related issues have reduces.

Company is committed to empowering society to adopt economic, sustainable solutions for better health & productivity & well-being by improve & measure wellness index of participating organisations by 3% & increase the reach of the product and services to impact 20% more people through new industries/establishments.

## **7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

## **8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

D      **FOREIGN EXCHANGE EARNING:** Rs 32.23 lacs

E      **FOREIGN EXCHANGE OUTGO :** Rs 1.21 lacs

## **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

## **12. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW AND ANNUAL RETURN**

- a) The Company had 4 Board meetings during the financial year under review.
- b) The Company is having website [www.environics.co.in](http://www.environics.co.in) and annual return of Company has been published on such website.

## **14. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: –

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had laid down internal financial controls to be followed by the company and that such Internal Financial Controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Accounting Software**-Company is using accounting software of BUSY, and is having following features:

- (a) Able to record the audit trail of each and every transaction,
- (b) Able to create and edit log of each change made in books of account along with the date when such changes were made
- (c) Able to ensure that the audit trail cannot be disabled.
- (d) Able to audit by the statutory auditor to trace every step of the financial data of a particular transaction right from the general ledger to its source document with the help of the audit trail.

#### Prevention of Sexual Harassment at Workplace [“POSH”]

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”). An Internal Complaints Committee (“ICC”) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. No complaints were received and/or pending as at the end of the financial year.

The Company is committed to providing a safe and conducive work environment for all its employees.

#### 2. Maternity Benefit Act Compliance:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including maternity leave, medical bonus and creche facilities.

#### 3. Gender-wise Employee Count:

“The Company believes in promoting a diverse and inclusive workplace.

As of 31st March 2025, the Company employed 35 Nos personnel, comprising 23 nos Male employees, 12 nos female employees. The Company remains committed to equal opportunity and gender equity in recruitment, compensation, and leadership development.”

### **15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture, or Associate Company.

### **16. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **17. DIRECTORS**

Mr Salil Bhandari and Smt Deepika Jindal retire at this Annual General Meeting and being eligible offer themselves for re-appointment.

Mr. Ajay Kumar Poddar (DIN 00177384), Managing Director was re-appointed for a further period of five years w.e.f 01/04/2025.

## **18. DECLARATION OF INDEPENDENT DIRECTORS**

The Company is not required to appoint independent Director hence the same is not applicable.

## **19. STATUTORY AUDITORS**

M/s Rajan K Gupta & Co, Chartered Accountants, was appointed as Statutory Auditors for a period of one year in the Annual General Meeting held on 30.09.2024. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## **20. RISK MANAGEMENT POLICY**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

## **21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **22. SHARES**

### **a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

### **b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

### **c. BONUS SHARES**

No Bonus Shares were issued during the year under review.

### **d. EMPLOYEES STOCK OPTION PLAN**

No ESOP Scheme was launched during the year.

23. No Application has been filed during the year or any proceeding is pending under the Insolvency and Bankruptcy Code (IBC), 2016.

24. There was no material order passed by the regulators/Courts or tribunal during the year.

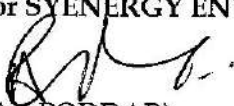
25. During the year, no fraud was reported as required under section 143(12) by the Auditor.

## 26. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

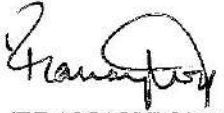
FOR ON THE BEHALF OF BOARD OF DIRECTORS

For SYENERGY ENVIRONICS LIMITED

  
(AJAY PODDAR)

MANAGING DIRECTOR

DIN-00177384

  
(PRANAV PODDAR)

DIRECTOR

DIN 00177343

PLACE: Gurugram

DATED: 08/09/2025

# Rajan K Gupta & Co LLP

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SYENERGY ENVIRONICS LIMITED

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **SYENERGY ENVIRONICS LIMITED** comprising the Balance Sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit and Loss and the Cash Flow Statement, for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Management's Responsibility for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

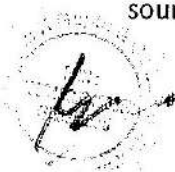
#### **Report on Other Legal and Regulatory Requirements**

As Per the Notification No G.S.R. 700(E) dated 15.09.2022 issued by the Ministry of Corporate Affairs, definition of Small Companies under Section 2(85) has amended with the Companies (Specification of Definition Details) Rules, 2014 Since Company has fall within the limit as mentioned in the above said notification therefore this Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
- (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company does not have any pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - c) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
  - d) (i) The management has represented that, to the best of its knowledge and belief, as disclosed in note 37 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities,



including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, as disclosed in note 37 to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(iii) Based on audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11 (e) contain any material misstatement.

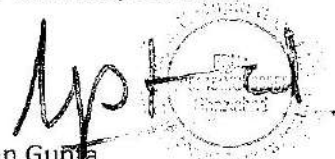
(iv) No dividend declared or paid during the year by the Company as per section 123 of Companies Act 2013.

(v) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

For Rajan K Gupta & Co LLP

Chartered Accountants

FRN 005495C/C400352

  
Rajan Gupta

(Partner)

M. No. 074696

Place: Ghaziabad

Date: 08.09.2025

UDIN: 25074696BM100K6639

# SYENERGY ENVIRONICS LIMITED

Regd. Add.: Times Square Building, 3rd floor, Sushant Lok-I, Gurgaon-122002

CIN-U91990HR2007PLC116345

Balance Sheet as at 31st March 2025

(₹ in thousand)

| Particulars                                                       | Note No | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-------------------------------------------------------------------|---------|-------------------------|-------------------------|
| <b>A EQUITY AND LIABILITIES</b>                                   |         |                         |                         |
| <b>1 Shareholders' funds</b>                                      |         |                         |                         |
| (a) Share capital                                                 | 1       | 2,977.25                | 2,977.25                |
| (b) Reserves and surplus                                          | 2       | 51,582.19               | 52,870.54               |
| <b>2 Non-current liabilities</b>                                  |         |                         |                         |
| (a) Long-term Borrowings                                          | 3       | 231.54                  | 554.61                  |
| (b) Long-term Provisions                                          | 4       | 4,513.63                | 4,046.33                |
| <b>3 Current liabilities</b>                                      |         |                         |                         |
| (a) Short-term borrowings                                         | 5       | 323.07                  | 295.09                  |
| (b) Trade Payable                                                 | 6       |                         |                         |
| - total outstanding dues of Micro and Small Enterprise            |         | 365.97                  | 397.67                  |
| - total outstanding dues of other than Micro and Small Enterprise |         | 647.44                  | 1,349.81                |
| (c) Other current liabilities                                     | 7       | 3,906.41                | 7,648.38                |
| (d) Short-term provisions                                         | 8       | 2,131.59                | 2,033.39                |
| <b>Total</b>                                                      |         | <b>66,679.08</b>        | <b>72,173.06</b>        |
| <b>B Assets</b>                                                   |         |                         |                         |
| <b>1 Non-current assets</b>                                       |         |                         |                         |
| (a) Property, Plant and Equipment and Intangible assets           |         |                         |                         |
| -Property, Plant and Equipment                                    | 9       | 4,738.77                | 5,913.99                |
| (b) Deferred tax assets (net)                                     | 10      | 16,577.97               | 2,267.01                |
| (c) Other non-current assets                                      | 11      | 1,169.41                | 2,223.09                |
| <b>2 Current assets</b>                                           |         |                         |                         |
| (a) Current Investments                                           | 12      | 20,175.73               | 32,013.28               |
| (b) Inventories                                                   | 13      | 10,334.65               | 11,063.89               |
| (c) Trade receivables                                             | 14      | 4,414.00                | 10,764.95               |
| (d) Cash and cash equivalents                                     | 15      | 6,558.40                | 5,312.54                |
| (e) Short-term loans and advances                                 | 16      | 2,568.30                | 2,611.57                |
| (f) Other current assets                                          | 17      | 141.84                  | 2.76                    |
| <b>Total</b>                                                      |         | <b>66,679.08</b>        | <b>72,173.06</b>        |

The accompanying notes are an integral part of the Financial Statements

This is the balance sheet referred to in our report of even date

**For Rajan K Gupta & Co LLP**

Chartered Accountants

FRN 005945C/C400352

For and on behalf of Board of Directors

**SYENERGY ENVIRONICS LIMITED**

**Rajan Gupta**

Partner

M.No 074696

Place: Ghaziabad

Date: 08/09/2025

**AJAY KUMAR PODDAR**

Managing Director

DIN:-00177384

Place: Gurugram

Date: 8/9/2025

**PRANAV PODDAR**

Director

DIN:-00177343

Place: Gurugram

Date: 8/9/2025

# SYENERGY ENVIRONICS LIMITED

Regd. Add.: Times Square Building, 3rd floor, Sushant Lok-I, Gurgaon-122002

CIN-U91990HR2007PLC116345

## Statement of Profit and Loss for the year ended 31st March , 2025

(₹ in thousand)

| Particulars                                                                   | Note No | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|-------------------------------------------------------------------------------|---------|--------------------------------------|--------------------------------------|
| <b>Continuing operations</b>                                                  |         |                                      |                                      |
| <b>Income</b>                                                                 |         |                                      |                                      |
| Revenue from operations                                                       | 18      | 55,901.99                            | 54,954.86                            |
| Other income                                                                  | 19      | 4,696.96                             | 5,223.73                             |
| <b>Total Income (I)</b>                                                       |         | <b>60,598.95</b>                     | <b>60,178.59</b>                     |
| <b>Expenses</b>                                                               |         |                                      |                                      |
| Cost of materials consumed                                                    | 20      | 2,583.66                             | 2,058.55                             |
| Purchases of Stock-in-Trade                                                   | 21      | 2,896.48                             | 2,324.22                             |
| Changes in inventories of finished goods, Work-in-progress and Stock-in Trade | 22      | 276.15                               | 1,707.63                             |
| Employee benefits expense                                                     | 23      | 32,226.34                            | 34,096.07                            |
| Finance costs                                                                 | 24      | 80.85                                | 190.18                               |
| Depreciation and amortization expense                                         | 25      | 1,649.03                             | 1,756.44                             |
| Other expenses                                                                | 26      | 36,485.75                            | 31,395.35                            |
| <b>Total Expenses (II)</b>                                                    |         | <b>76,198.26</b>                     | <b>73,528.44</b>                     |
| <b>Profit before exceptional and extraordinary items and tax</b>              |         | <b>(15,599.31)</b>                   | <b>(13,349.85)</b>                   |
| Exceptional items                                                             |         | -                                    | -                                    |
| <b>Profit before extraordinary items and tax</b>                              |         | <b>(15,599.31)</b>                   | <b>(13,349.85)</b>                   |
| Extraordinary items                                                           |         | -                                    | -                                    |
| <b>Profit before tax</b>                                                      |         | <b>(15,599.31)</b>                   | <b>(13,349.85)</b>                   |
| <b>Tax expense</b>                                                            |         |                                      |                                      |
| Current tax                                                                   |         | -                                    | -                                    |
| (Less): MAT credit                                                            |         | -                                    | -                                    |
| Adjustment of Earlier year tax                                                |         | -                                    | 7.78                                 |
| Net current tax expense                                                       |         | -                                    | -                                    |
| Deferred tax                                                                  |         | (14,310.96)                          | 105.66                               |
| <b>Total Tax expense</b>                                                      |         | <b>(14,310.96)</b>                   | <b>113.44</b>                        |
| <b>Profit/(loss) for the year</b>                                             |         | <b>(1,288.35)</b>                    | <b>(13,463.28)</b>                   |
| <b>Profit/ (Loss) for the year from continuing operations (A)</b>             |         | <b>(1,288.35)</b>                    | <b>(13,463.28)</b>                   |
| Discontinuing operations                                                      |         | -                                    | -                                    |
| Profit/(loss) before tax from discontinuing operations                        |         | -                                    | -                                    |
| Tax expense of discontinuing operations                                       |         | -                                    | -                                    |
| <b>Profit/(loss) after tax from discontinuing operations (B)</b>              |         | <b>-</b>                             | <b>-</b>                             |
| <b>Profit/(loss) for the year (A+B)</b>                                       |         | <b>(1,288.35)</b>                    | <b>(13,463.28)</b>                   |
| <b>Earnings per share</b>                                                     | 27      |                                      |                                      |
| Basic (In ₹)                                                                  |         | (4.00)                               | (45.00)                              |
| Diluted (In ₹)                                                                |         | (4.00)                               | (45.00)                              |

The accompanying notes are an integral part of the financial statements

This is the Statement of Profit & Loss in our report of even date

For Rajan K Gupta & Co LLP  
Chartered Accountants  
FRN 005945C/C400352

Rajan Gupta

Partner  
M.No 074696

Place: Ghaziabad  
Date: 08/09/2025

For and on behalf of Board of Directors  
SYENERGY ENVIRONICS LIMITED

Manoj Kumar Poddar

Managing Director  
DIN:-00177384

Place: Gurugram  
Date: 08/09/2025

Pranav Poddar

Director  
DIN:-00177343

Place: Gurugram  
Date: 08/09/2025

**SYENERGY ENVIRONICS LIMITED**

**Regd. Add.: Times Square Building, 3rd floor, Sushant Lok-I, Gurgaon-122002**

**CIN-U91990HR2007PLC116345**

**Cash Flow Statement for the financial year ending 31st March, 2025**

(₹ in thousand)

| S.No     | Particulars                                                      | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|----------|------------------------------------------------------------------|-------------------------|-------------------------|
| <b>A</b> | <b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>                |                         |                         |
|          | Net Profit/(Loss) after Tax                                      | (1,288.35)              | (13,463.28)             |
|          | <u>Add/(Deduct)</u>                                              |                         |                         |
| 1        | Depreciation on Fixed Assets                                     | 1,649.03                | 1,756.44                |
| 2        | Finance cost                                                     | 80.85                   | 190.18                  |
| 3        | Interest Income                                                  | (362.75)                | (437.45)                |
| 4        | Increase/(Decrease) in Deferred Tax Liabilities                  | (14,310.96)             | 105.66                  |
| 5        | Profit on Sale of Fixed Assets                                   | -                       | (94.45)                 |
|          | <b>Operating Cash Profit before Working Capital Changes</b>      | <b>(14,232.17)</b>      | <b>(11,942.90)</b>      |
|          | <u>Add/(Deduct)</u>                                              |                         |                         |
| 1        | (Increase) /Decrease in Receivables                              | 6,350.94                | 1,460.58                |
| 2        | Increase/(Decrease) in Trade payable & other current liabilities | (4,476.04)              | 3,276.88                |
| 3        | (Increase) / Decrease in Inventories                             | 729.24                  | 1,867.16                |
| 4        | (Increase)/decrease in Short term Loan & Advance                 | 43.27                   | 3,715.21                |
| 5        | (Increase)/decrease in Other current Assets                      | (139.08)                | 3.03                    |
| 6        | Increase/(Decrease) in Short term provisions                     | 98.20                   | (591.16)                |
|          | Cash flow from Operations                                        | (11,625.65)             | (2,211.21)              |
|          | <b>Net Cash flow from Operating Activities</b>                   | <b>(11,625.65)</b>      | <b>(2,211.21)</b>       |
| <b>B</b> | <b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>                |                         |                         |
|          | <u>Add/(Deduct)</u>                                              |                         |                         |
| 1        | Sale of Fixed Assets                                             | -                       | 125.00                  |
| 2        | (Increase)/Decrease in Investments                               | 11,837.54               | 1,418.18                |
| 3        | Purchase of PPE                                                  | (473.82)                | (1,326.37)              |
| 4        | (Increase)/Decrease in Long Term Loans & advances                | -                       | -                       |
| 5        | (Increase)/Decrease in Non-Current Assets                        | 1,053.68                | 854.99                  |
|          | <b>Net Cash flow from Investing Activities</b>                   | <b>12,417.41</b>        | <b>1,071.80</b>         |
| <b>C</b> | <b><u>CASH FLOW FROM FINANCIAL ACTIVITIES</u></b>                |                         |                         |
|          | <u>Add/(Deduct)</u>                                              |                         |                         |
| 1        | Increase/(Decrease) in Secured Loans                             | (295.09)                | 849.70                  |
| 2        | Interest Received                                                | 362.75                  | 437.45                  |
| 3        | Increase/(Decrease) in Long Term Provisions                      | 467.30                  | 169.15                  |
| 4        | Interest Paid                                                    | (80.85)                 | (190.18)                |
| 5        | Dividend paid (Including tax on dividend)                        | -                       | -                       |
|          | <b>Net Cash flow from Financial Activities</b>                   | <b>454.10</b>           | <b>1,266.12</b>         |
|          | Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)         | 1,245.86                | 126.70                  |
|          | Add: Balance at the beginning of the year                        | 5,312.54                | 5,185.84                |
|          | <b>Cash and Cash Equivalents at the close of the year</b>        | <b>6,558.40</b>         | <b>5,312.54</b>         |

This is the cash flow statement referred to in our report of even date

**FOR RAJAN K GUPTA & CO LLP**

**CHARTERED ACCOUNTANTS**

Firm Reg. No.: 005945C/C400352

**RAJAN GUPTA**

Partner

Membership No. : 074696

Place : Ghaziabad

Dated: 08/09/2025

For and on Behalf of

**SYENERGY ENVIRONICS LIMITED**

**AJAY PODDAR**

(MANAGING DIRECTOR)

(DIN- 00177384)

Place: Gurugram

Date: 8/9/2025

**PRANAV PODDAR**

(DIRECTOR)

(DIN- 00177343)

Place: Gurugram

Date: 8/9/2025

Note to Accounts of the Financial Statements at year ending 31<sup>st</sup> March, 2025

---

## **1. COMPANY INFORMATION**

Syenergy Environics Limited (the "Company") was incorporated on February 5, 2007, as a public limited company under the Companies Act, 1956. It is domiciled in India and limited by shares. The Corporate Identification Number (CIN) of the Company is U91990HR2007PLC116345

The registered office of the Company is located at:

**B Block, Times Square Building, 3rd Floor, Sushant Lok Phase I, DLF Q.E., Gurgaon, Haryana - 122002, India.**

The principal business activity of the Company is to provide **Radiation Management Solutions** to address radiation emitted from natural sources (ground radiation) and electronic devices.

## **2. BASIS OF PREPARATION**

### **2.1 Statement of compliance**

These financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) in India, under the historical cost conversion on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of Companies (Account) Rules 2014, the provisions of the Act (to the extent notified).

### **2.2 Basis of measurement**

These financial statements have been prepared on the historical cost basis except as stated otherwise.

### **2.3 Functional and presentation currency**

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest thousand rupees, except as stated otherwise.

### **2.4 Current and non-current classification**

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

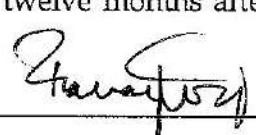
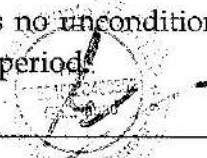
An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.



All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as noncurrent.

## **2.5 Operating cycle**

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the above definition and nature of business, the Company has ascertained its operating cycle as less than 12 months for the purpose of current/non-current classification of assets and liabilities.

## **2.6 Use of estimates and judgements**

In preparing the financial statements in conformity with the accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

## **3. SIGNIFICANT ACCOUNTING POLICIES**

### **3.1 Property, plant and equipment and depreciation**

#### **3.1.1 Initial recognition and measurement**

Items of property, plant and equipment are measured at cost less accumulated depreciation/ amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

#### **3.1.2 Subsequent costs**

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

#### **3.1.3 Derecognition**

Property, plant and equipment is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

#### **3.1.4 Depreciation**

Depreciation is calculated on the depreciable amount of property, plant and equipment over their estimated useful lives using the written down method and is generally recognized in the statement of profit and loss.

Depreciation on additions to/ deductions from property, plant & equipment during the year is charged on pro-rata basis from/ up to the date in which the asset is available for use/ disposed.



*[Signature]*

*[Signature]*

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Where it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably, subsequent expenditure on a PPE along with its unamortized depreciable amount is charged off prospectively over the revised useful life determined by assessment.

The Company has used the following useful lives to provide the depreciation on its assets: -

| Particulars          | Useful lives estimated<br>by the management<br>(Years) | Useful lives as per<br>Schedule II |
|----------------------|--------------------------------------------------------|------------------------------------|
| Office Equipment     | 05                                                     | 05                                 |
| Furniture & Fixtures | 10                                                     | 10                                 |
| Vehicles             | 08                                                     | 08                                 |
| Plant & Machinery    | 15                                                     | 15                                 |
| Computer             | 03                                                     | 03                                 |

Dies & Tools are being written off @5.28% on the Written Down value.

### 3.2 Intangible assets and intangible assets under development and amortization

#### 3.2.1 Recognition and measurement

Intangible assets that are acquired by the Company, which have finite useful lives, are measured at cost less accumulated amortization and accumulated impairment losses. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

Expenditure incurred which are eligible for capitalizations under intangible assets are carried as intangible assets under development till they are ready for their intended use.

#### 3.2.2 Derecognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of intangible assets are determined by comparing the proceeds from disposal with the carrying amount of intangible assets and are recognized in the statement of profit and loss.

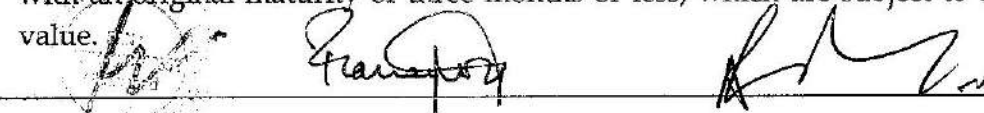
#### 3.2.3 Amortization

Amortization is computed to write off the depreciable amount of intangible assets over their estimated useful lives using the written down method and is included in amortization in Statement of Profit and Loss.

Amortization method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

### 3.3 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.



### 3.4 Provisions and contingent liabilities

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. A disclosure is made for possible future obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

### 3.5 Revenue

Revenue is measured at the value of the consideration received or receivable and amounts receivable for services provided in the normal course of business. The Company recognizes revenue when the amount of revenue and related cost can be reliably measured, and it is probable that the collectability of the related receivables is reasonably assured.

Company offers various schemes to customers from time to time which help in increasing the sales. The value of the scheme is shown under discount.

Interest income is recognized, when no significant uncertainty as to measurability or collectability exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Dividend income is recognized in profit or loss on the date that the Company's right to receive payment is established.

Profit on sale of investments is determined as the difference between the sales price and carrying value of the investments on disposal of the investments

### 3.6 Employee Benefits

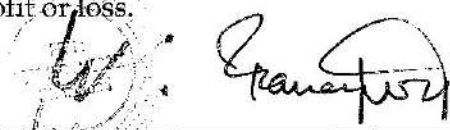
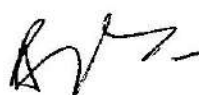
#### 3.6.1 Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, bonus, etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related services. Such obligations are measured on an undiscounted basis.

#### 3.6.2 Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into separate entities and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefits expense in profit or loss in the period during which services are rendered by employees.

The Company pays fixed contribution to Provident Fund at predetermined rates to regional provident fund commissioner. The contributions to the fund for the year are recognized as expense and are charged to the profit or loss.

A handwritten signature in dark ink, possibly reading 'S. K. Sanyal', is written over a circular official stamp. The stamp contains some text that is partially obscured by the signature.A handwritten signature in dark ink, possibly reading 'A. K. Sanyal', is written in the bottom right corner of the page.

### 3.6.3 Defined benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's liability towards gratuity is in the nature of defined benefit plans.

The Company's net obligation in respect of defined benefit plan is calculated separately by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

The calculation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a benefit to the Company, the recognized asset is limited to the total of any unrecognized past service costs. Any actuarial gains or losses are recognized in statement of profit and loss in the period in which they arise.

### 3.6.4 Other long term employee benefits

Benefits under the Company's compensated absences constitute other long term employee benefit. Cost of long-term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of availment of leave. In respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected up to the assumed date of encashment.

The present value of obligations under such long-term benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method as at period end.

### 3.7 Foreign currency transactions and translation

Transactions in foreign currencies are translated at the functional currency of the Company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

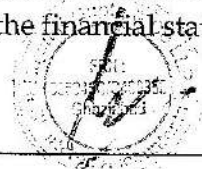
Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Exchange differences are recognized in profit or loss.

### 3.8 Income Tax

The income tax expense comprises current and deferred tax. The company has opted for the new tax regime under the Income-tax Act, 1961, and accordingly, the provisions relating to Minimum Alternate Tax (MAT) are not applicable.

Current tax is recognized in the Statement of Profit and Loss based on the taxable income for the year. It is calculated using the tax rates and laws that are enacted or substantively enacted as of the reporting date. The current tax expense also includes any adjustments made to the tax liabilities of previous years.

Deferred tax arises from temporary differences between the carrying amounts of assets and liabilities as per the financial statements and their corresponding tax bases. Deferred tax is measured using the tax rates that



*Signature*

*Signature*

are expected to apply to the temporary differences when they reverse, based on the laws enacted or substantively enacted at the reporting date.

Deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and they relate to income taxes levied by the same tax authority.

A deferred tax asset is recognized to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced if it is no longer probable that the related tax benefit will be realized.

Since the company has opted for the new tax regime, MAT provisions are not applicable. Accordingly, MAT credit is not recognized.

Let me know if you want it adapted for inclusion in financial statements or board reports.

### 3.9 Earning per share

Basic earnings per equity share are computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

### 3.10 Inventories

- Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components, stores and spares is determined on moving weighted average method.

- Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods is determined on standard cost basis.

- Traded goods are valued at lower of cost and net realizable value. Cost of purchase and other costs in bringing the inventories to their present location and condition. Cost of traded goods is determined on weighted average basis.

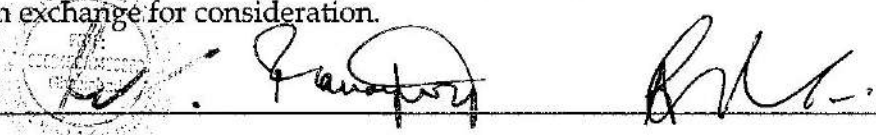
- Saleable scrap, whose cost is not identifiable, is valued at net realisable value.

- Stores and Spares which do not meet the definition of property, plant and equipment are accounted as inventories.

- Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

### 3.11 Leases

At inception of a contract, the Company assesses whether a contract is, or contain a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The bottom of the page features two handwritten signatures in dark ink. To the left of the signatures is a circular stamp, partially obscured, which appears to contain the text 'CERTIFIED TRUE COPY' around its perimeter. The signatures are written over the bottom portion of the text area.

Payment made towards short term leases (leases for which non-cancellable term is 12 months or lesser) are recognised in the statement of Profit and Loss as rental expenses over the tenor of such leases.

### 3.12 Dividends

Any dividend declared by Company is based on the profits available for distribution as reported in the statutory financial statements of Company prepared in accordance with Generally Accepted Accounting Principles in India. Indian law permits the declaration and payment of dividend out of profits for the year or previous financial year(s) as stated in the statutory financial statements of Company prepared in accordance with Generally Accepted Accounting Principles in India after providing for depreciation in accordance with the provisions of Schedule II to the Companies Act. However, in the absence or inadequacy of the said profits, it may declare dividend out of free reserves, subject to certain conditions as prescribed under the Companies (Declaration and Payment of Dividend) Rules, 2014.

### 3.13 Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the borrowings and exchange differences to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are charged in the statement of profit and loss in the year they occur.

### 3.14 Indirect Tax

#### Goods and Service Tax

- GST Expenses and assets are recognized net of the amount of Goods and Service Tax paid, except:

(i) When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable

(ii) When receivables and payables are stated with the amount of tax included.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

### 3.15 Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured in accordance with AS 13.

### 3.16 Investment other than properties

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

### 3.17 Impairment of assets



The Company assesses at the balance sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

### 3.18 Deferred Revenue Expenditure

Certain marketing expenses, as assessed by the management, were expected to yield benefits over a period of 3 to 5 years. Accordingly, such expenses were classified as Deferred Revenue Expenditure and amortized on a straight-line basis over a period of four years.

This being the fourth and final year of amortization, the entire Deferred Revenue Expenditure has now been fully written off, and no balance is carried forward as at the reporting date.

### 3.19 Impairment of assets

The Company assesses at the balance sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.



Handwritten signature of a person, likely a representative of the company.

Handwritten signature of a person, likely a representative of the company.

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025**

(All amounts in thousand ₹, unless otherwise stated)

**Note-1 : Share Capital**

| S.No. | Particulars                                                                                | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-------|--------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| a     | <b>Authorised Share Capital</b>                                                            |                         |                         |
|       | 5,00,000 Equity Shares of Rs. 10/- each.<br>(P.Y. 5,00,000 Equity Shares of Rs. 10/- each) | 5,000.00                | 5,000.00                |
|       |                                                                                            | 5,000.00                | 5,000.00                |
| b     | <b>Issued, subscribed and fully paid-up</b>                                                |                         |                         |
|       | <b>To the Subscribers of the Memorandum</b>                                                |                         |                         |
|       | 50000 Equity Shares of Rs. 10/- each, Fully<br>Paid up Share capital by allotment          | 500.00                  | 500.00                  |
|       | 247725 ( P.Y 247725) Equity Shares of Rs. 10/- each, Fully Paid                            | 2,477.25                | 2,477.25                |
|       | <b>Total issued, subscribed and fully paid-up share capital</b>                            | <b>2,977.25</b>         | <b>2,977.25</b>         |

**Terms/right attached to Equity Shares**

The company has only one class of equity shares. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares shall be entitled to receive remaining assets of the company, after adjustment of all preferential payments. The distribution will be made in the proportion of holding of equity shares.

**c Reconciliation of shares outstanding at the beginning of the year and at the end of the reporting period.**

| Particulates                              | 2024-25         |                 | 2023-24         |                 |
|-------------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                           | No. of shares   | Amount in Rs.   | No. of shares   | Amount in Rs.   |
| <b>Equity shares</b>                      |                 |                 |                 |                 |
| At beginning of the period                | 2,97,725        | 2,977.25        | 2,97,725        | 2,977.25        |
| shares issued during the year             | -               | -               | -               | -               |
| Shares bought back during the year        | -               | -               | -               | -               |
| <b>Outstanding at the end of the year</b> | <b>2,97,725</b> | <b>2,977.25</b> | <b>2,97,725</b> | <b>2,977.25</b> |

| c Shareholding in excess of 5% of the total holding | As on 31.03.2025 |       | As on 31.03.2024 |       |
|-----------------------------------------------------|------------------|-------|------------------|-------|
|                                                     | Nos              | %age  | Nos              | %age  |
| Mr. Ajay Poddar                                     | 86338            | 29.00 | 86338            | 29.00 |
| Ms. Manisha Matanhelia                              | 42100            | 14.14 | 42100            | 14.14 |
| Ms. Nalini Poddar                                   | 28000            | 9.40  | 28000            | 9.40  |
| Ms. Shweta Poddar                                   | 27763            | 9.33  | 27763            | 9.33  |
| Mr. Pranav Poddar                                   | 37125            | 12.47 | 37125            | 12.47 |
| M/S Luckey Valley Estate LLP                        | 16274            | 5.47  | 16274            | 5.47  |

**e Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash**

|                                       | As on 31.03.2025 | As on 31.03.2024 |
|---------------------------------------|------------------|------------------|
| Mr. Ajay Poddar - Equity shares (Nos) | 40000            | 40000            |

(By way of goodwill)

**f Shareholding of promoters**

| Promoters Name         | As at<br>March 31, 2025 |                  | As at<br>March 31, 2024 |                  | % Change<br>during the<br>year |
|------------------------|-------------------------|------------------|-------------------------|------------------|--------------------------------|
|                        | No. of Share            | % of total share | No. of Share            | % of total share |                                |
| Mr. Ajay Poddar        | 86338                   | 29.00            | 86338                   | 29.00            | -                              |
| Ms. Manisha Matanhelia | 42100                   | 14.14            | 42100                   | 14.14            | -                              |
| Ms. Nalini Poddar      | 28000                   | 9.40             | 28000                   | 9.40             | -                              |
| Ms. Shweta Poddar      | 27763                   | 9.33             | 27763                   | 9.33             | -                              |
| Mr. Pranav Poddar      | 37125                   | 12.47            | 37125                   | 12.47            | -                              |
| Shri Vijay Poddar      | 9450                    | 3.17             | 9450                    | 3.17             | -                              |

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025**

(All amounts in thousand ₹, unless otherwise stated)

**Note-2: Reserve & Surplus**

| S.No. | Particulars                                                  | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-------|--------------------------------------------------------------|-------------------------|-------------------------|
| 1     | <b>Securities Premium Account</b>                            |                         |                         |
|       | - Share Premium - Equity shares                              | 5,119.00                | 5,119.00                |
| 2     | <b>General Reserves</b>                                      | 6,750.00                | 6,750.00                |
| 3     | <b>Surplus/(deficit) in the statement of profit and loss</b> |                         |                         |
|       | Balance as per the last financial statements                 | 41,001.54               | 54,464.82               |
|       | Profit for the year                                          | (1,288.35)              | (13,463.28)             |
|       | <b>Net surplus in the statement of profit and loss</b>       | 39,713.19               | 41,001.54               |
|       | <b>Total Reserve and Surplus</b>                             | <b>51,582.19</b>        | <b>52,870.54</b>        |

**Note-3 : Long Term Borrowing**

| S.No. | Particulars                        | Non- Current Portion    |                         | Current Maturities      |                         |
|-------|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|       |                                    | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| 1     | <b>Terms Loans</b>                 |                         |                         |                         |                         |
|       | - Vehicle Loan#                    |                         |                         |                         |                         |
|       | From Bank                          | 231.54                  | 554.61                  | 323.07                  | 295                     |
|       |                                    | 231.54                  | 554.61                  | 323.07                  | 295                     |
|       | <b>The above loan includes</b>     |                         |                         |                         |                         |
|       | Secured Borrowing                  | 231.54                  | 554.61                  | -                       | -                       |
|       | Amount Disclosed under the head    |                         |                         |                         |                         |
|       | "Short term borrowings" (Note 5) * | -                       | -                       | (323.07)                | (295)                   |
|       | <b>Net Amount</b>                  | <b>231.54</b>           | <b>554.61</b>           | <b>-</b>                | <b>-</b>                |

# Details of Vehicles loan as follows:-

| S.No. | Name of the Bank | Hypothecation<br>Vehicle | Loan Amount | Outstanding<br>Amount of Loan as<br>on 31.03.2025 | EMI per month &<br>Date of Last<br>Instalment                                                                     |
|-------|------------------|--------------------------|-------------|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 1     | HDFC Bank        | MS Claz                  | 1,010.00    | 554.61                                            | Rs. 29666 per<br>Month and Last<br>date of Instalment<br>is 05th November,<br>2026 (Rate of<br>Interest 9% Fixed) |

**Note-4: Long Term Provisions**

| S.No | Particulars                                     | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|-------------------------------------------------|-------------------------|-------------------------|
|      | <b>Provision for Employee Benefits</b>          |                         |                         |
| 1    | Provision for Gratuity<br>(See Note 28)         | 4,294.98                | 3,816.14                |
| 2    | Provision for leave encashment<br>(See Note 28) | 218.65                  | 230.20                  |
|      | <b>Total</b>                                    | <b>4,513.63</b>         | <b>4,046.33</b>         |

**Note-5: Short Term Borrowings**

| S.No | Particulars                                | As at.<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|--------------------------------------------|--------------------------|-------------------------|
| 1    | Current Maturities of Long term borrowings | 323                      | 295                     |
|      | <b>Total</b>                               | <b>323</b>               | <b>295</b>              |

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended March 31, 2025***(All amounts in thousand ₹, unless otherwise stated)***Note-6: Trade Payables**

| S.No. | Particulars                                                                            | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-------|----------------------------------------------------------------------------------------|-------------------------|-------------------------|
| 1     | Total outstanding dues of micro enterprises and small enterprises                      | 365.97                  | 397.67                  |
| 2     | Total outstanding dues of creditors other than micro enterprises and small enterprises | 647.44                  | 1,349.81                |
|       | <b>Total</b>                                                                           | <b>1,013.41</b>         | <b>1,747.49</b>         |

**6.1 Micro, Small and Medium Enterprises**

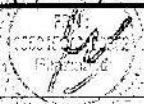
The company has received intimation from of its suppliers regarding their Status as Micro, Small and Medium Enterprise. There are certain dues as at 31st March 2025 payables to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:-

| S.No. | Particulars                                                                                                                                                                                                                                                            | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| A)    | Principal amount and the interest due thereon to suppliers registered under the MSMED Act and remaining unpaid as at year end.<br>- Principal amount due to micro and small enterprises<br>- Interest due on above                                                     | 365.97                  | 397.67                  |
|       |                                                                                                                                                                                                                                                                        | <b>365.97</b>           | <b>397.67</b>           |
| B)    | the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each                                                                                                         | -                       | -                       |
| C)    | the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);                                                                                                                             | -                       | -                       |
| D)    | The amount of interest accrued and remaining unpaid at the end of accounting year;                                                                                                                                                                                     | -                       | -                       |
| E)    | The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006. | -                       | -                       |

**6.2: Trade Payables Ageing Schedule**

| Ageing of Trade payables |                                                    | As at March 31, 2025                                          |             |           |                   |                    |
|--------------------------|----------------------------------------------------|---------------------------------------------------------------|-------------|-----------|-------------------|--------------------|
| S.No.                    | Particulars                                        | Outstanding for the following period from due date of payment |             |           |                   |                    |
|                          |                                                    | Less than 1 year                                              | 1-2 years   | 2-3 years | More than 3 years | Total              |
| (i)                      | MSME<br><i>(Last year figures)</i>                 | 365.97<br>397.67                                              | -<br>-      | -<br>-    | -<br>-            | 365.97<br>397.67   |
| (ii)                     | Others<br><i>(Last year figures)</i>               | 647.44<br>1,001.96                                            | -<br>347.85 | -<br>-    | -<br>-            | 647.44<br>1,349.81 |
| (iii)                    | Disputed dues MSME<br><i>(Last year figures)</i>   | -<br>-                                                        | -<br>-      | -<br>-    | -<br>-            | -<br>-             |
| (iv)                     | Disputed dues others<br><i>(Last year figures)</i> | -<br>-                                                        | -<br>-      | -<br>-    | -<br>-            | -<br>-             |

- Note (a) No interest is paid / payable during the year to any enterprise registered under the MSME Act.  
 (b) The above information has been determined to the extent such parties could be identified on the basis of the information available with the company regarding the status of suppliers under MSME.  
 (c) Ageing has been considered from the date of transaction.  
 (d) Last year figure are shown in italic.



# SYENERGY ENVIRONICS LIMITED

CIN-U91990HR2007PLC116345

## Notes to Financial Statements for the year ended 31st March, 2025

(All amounts in thousand ₹, unless otherwise stated)

### Note-7: Other Current Liabilities

| S.No | Particulars                             | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|-----------------------------------------|-------------------------|-------------------------|
| 1    | Advance received for Customer           | 1,050.77                | 175.42                  |
| 2    | Payable to Employees                    | 121.95                  | 138.77                  |
| 3    | Expense Payable                         | 2,020.40                | 5,792.17                |
| 4    | Statutory Liabilities                   | 709.80                  | 1,434.67                |
| 5    | Interest accrued but not due (Car Loan) | 3.49                    | 5.35                    |
| 6    | Security Deposit                        | -                       | 102.00                  |
|      | <b>Total</b>                            | <b>3,906.41</b>         | <b>7,648.38</b>         |

### Note-8: Short Term Provisions

| S.No | Particulars                                     | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|-------------------------------------------------|-------------------------|-------------------------|
|      | <b>Provision for employee benefits</b>          |                         |                         |
| 1    | Provision for Gratuity<br>(See Note 28)         | 2,069.87                | 1,948.79                |
| 2    | Provision for Leave encashment<br>(See Note 28) | 61.72                   | 84.60                   |
|      | <b>Total</b>                                    | <b>2,131.59</b>         | <b>2,033.39</b>         |



**SYENERGY ENVIRONICS LIMITED**

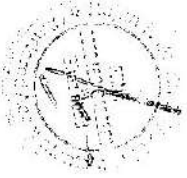
CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025**

(All amounts in thousand ₹, unless otherwise stated)

**Note 5: Property, plant and Equipment**

| Particulars                    | Gross Block                      |           |           | Depreciation                      |                                  |                 | Net Block |                                   |                                      |                                      |
|--------------------------------|----------------------------------|-----------|-----------|-----------------------------------|----------------------------------|-----------------|-----------|-----------------------------------|--------------------------------------|--------------------------------------|
|                                | Balance as on<br>1st April, 2024 | Additions | Disposals | Balance as on 31st<br>March, 2025 | Balance as on<br>1st April, 2024 | For the<br>Year | Disposals | Balance as on 31st<br>March, 2025 | Balance as at<br>31st March,<br>2025 | Balance as at<br>31st March,<br>2024 |
| I                              |                                  |           |           |                                   |                                  |                 |           |                                   |                                      |                                      |
| Property, Plant and Equipments |                                  |           |           |                                   |                                  |                 |           |                                   |                                      |                                      |
| Plant & machinery              | 7,067.85                         | 361.91    |           | 7,429.75                          | 3,416.46                         | 771.60          | -         | 4,188.07                          | 3,241.68                             | 3,651.38                             |
| Vehicles                       | 4,871.08                         |           |           | 4,871.08                          | 3,347.75                         | 608.83          |           | 3,956.58                          | 914.50                               | 1,523.33                             |
| Air Conditioners               | 222.08                           |           |           | 222.08                            | 210.02                           | -               | -         | 210.02                            | 12.06                                | 12.06                                |
| Computer                       | 4,838.58                         | 46.96     |           | 4,885.54                          | 4,418.35                         | 174.20          | -         | 4,592.56                          | 292.98                               | 420.22                               |
| Furniture & Fixtures           | 1,459.54                         |           |           | 1,459.54                          | 1,258.91                         | 55.26           | -         | 1,314.16                          | 145.38                               | 200.64                               |
| Office Equipments              | 1,512.42                         | 64.95     |           | 1,577.37                          | 1,406.07                         | 39.14           | -         | 1,445.21                          | 132.16                               | 106.35                               |
| Fire Fighting Equipments       | 1.00                             | -         | -         | 1.00                              | 1.00                             | -               | -         | 1.00                              | -                                    | -                                    |
| Grand Total (I+II)             | 19,972.55                        | 473.82    | -         | 20,446.37                         | 14,058.56                        | 1,649.03        | -         | 15,707.59                         | 4,738.77                             | 5,913.99                             |
| Previous Year                  | 19,257.22                        | 1,326.37  | 611       | 19,972.55                         | 12,882.61                        | 1,756.44        | 580.49    | 14,058.56                         | 5,913.99                             | 6,374.60                             |



*[Signature]*

*[Signature]*

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025**

(All amounts in thousand ₹, unless otherwise stated)

**Note-10: Deferred Tax Assets (net)**

| S.No | Particulars                                                                                            | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|--------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| 1    | <b>Deferred Tax Assets</b>                                                                             |                         |                         |
| (a)  | Expenses allowable on payment basis                                                                    |                         |                         |
|      | -Opening Balance                                                                                       | 1,530.19                | 1,636.40                |
|      | -Expense Recognised in the Profit & Loss Account                                                       | 142.33                  | (106.21)                |
|      | -Closing Balance                                                                                       | 1,672.51                | 1,530.19                |
|      | On Unabsorbed Depreciation and carried forward                                                         |                         |                         |
| (b)  | business loss                                                                                          | 13,314.00               | -                       |
| (c)  | Carried forward Short term Capital Losses                                                              | 756.12                  | -                       |
| (d)  | Carried forward Long term Capital losses                                                               | 54.91                   | -                       |
| (e)  | Fixed assets: Impact of difference between tax depreciation and depreciation charged for the financial |                         |                         |
|      | -Opening Balance                                                                                       | 736.82                  | 736.26                  |
|      | -Expense Recognised in the Profit & Loss Account                                                       | 43.61                   | 0.56                    |
|      | -Closing Balance                                                                                       | 780.43                  | 736.82                  |
| 2    | <b>Deferred Tax Liability</b>                                                                          | -                       | -                       |
|      | <b>Total</b>                                                                                           | <b>16,577.97</b>        | <b>2,267.01</b>         |

**Note-11: Other Non-Current**

| S.No | Particulars                  | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|------------------------------|-------------------------|-------------------------|
| 1    | Security Deposit- Office     | 1,169.41                | 1,311.00                |
| 2    | Security Deposit- Others     | -                       | 82.09                   |
| 3    | Deferred Revenue Expenditure | -                       | 830.00                  |
|      | <b>Total</b>                 | <b>1,169.41</b>         | <b>2,223.09</b>         |

**Note-12: Current Investments**

| S.No | Particulars                      | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|----------------------------------|-------------------------|-------------------------|
| 1    | Investment in Equity Instruments | 905.75                  | 905.75                  |
| 2    | Investment in Arbitrage Funds    | 19,269.98               | 20,267.54               |
| 3    | Investment in Properties*        | -                       | 10,839.99               |
|      |                                  | <b>20,175.73</b>        | <b>32,013.28</b>        |
|      | Aggregate Amount of investments  | 20,175.73               | 32,013.28               |
|      | <b>Total</b>                     | <b>20,175.73</b>        | <b>32,013.28</b>        |

\* Investment in property is in under construction.

**Note-13: Inventories**

| S.No | Particulars       | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|-------------------|-------------------------|-------------------------|
| 1    | Raw Materials     | 934                     | 1,252.76                |
| 2    | Work-in-progress  | 191                     | 1,070.38                |
| 3    | Finished Goods    | 47                      | 126.96                  |
| 4    | Stock-in-trade    | 5,023                   | 4,340.24                |
| 5    | Stores and spares | 318                     | 296.22                  |
| 6    | Loose tools       | 3,821                   | 3,977.32                |
|      | <b>Total</b>      | <b>10,335</b>           | <b>11,063.89</b>        |

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

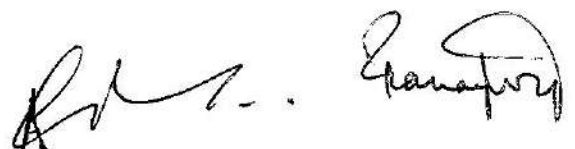
**Notes to Financial Statements for the year ended 31st March, 2025***(All amounts in thousand ₹, unless otherwise stated)***Note-14: Trade Receivables**

| S.No. | Particulars              | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-------|--------------------------|-------------------------|-------------------------|
| (a)   | Secured, considered good | 4,414.00                | 10,764.95               |
| (b)   | Credit impaired          | -                       | -                       |
|       | <b>Total</b>             | <b>4,414.00</b>         | <b>10,764.95</b>        |

| Ageing of Trade Receivables |                                                      | As at March 31, 2025                                          |                       |             |               |                      |                  |
|-----------------------------|------------------------------------------------------|---------------------------------------------------------------|-----------------------|-------------|---------------|----------------------|------------------|
| S.No.                       | Particulars                                          | Outstanding for the following period from due date of payment |                       |             |               |                      | Total            |
|                             |                                                      | Less than six<br>months                                       | 6 months to<br>1 year | 1-2 years   | 2-3 years     | More than<br>3 years |                  |
| (i)                         | Undisputed Trade receivables –<br>considered good    | 3,352.39                                                      | 290.25                | -           | -             | 771.36               | 4,414.00         |
|                             | <i>Last year Figures</i>                             | <i>7,879.01</i>                                               | <i>135.78</i>         | <i>2.14</i> | <i>768.13</i> | <i>1,979.89</i>      | <i>10,764.95</i> |
| (ii)                        | Undisputed Trade Receivables<br>–considered doubtful | -                                                             | -                     | -           | -             | -                    | -                |
|                             | <i>Last year Figures</i>                             | -                                                             | -                     | -           | -             | -                    | -                |
| (iii)                       | Disputed Trade Receivables<br>considered good        | -                                                             | -                     | -           | -             | -                    | -                |
|                             | <i>Last year Figures</i>                             | -                                                             | -                     | -           | -             | -                    | -                |
| (iv)                        | Disputed Trade Receivables<br>considered doubtful    | -                                                             | -                     | -           | -             | -                    | -                |
|                             | <i>Last year Figures</i>                             | -                                                             | -                     | -           | -             | -                    | -                |

Note: Trade receivables include debts due from:

| S.No. | Particulars                                                        | As at<br>31 March, 2025 | As at<br>31 March, 2024 |
|-------|--------------------------------------------------------------------|-------------------------|-------------------------|
| 1     | Directors                                                          | -                       | -                       |
| 2     | Other officers of the Company                                      | -                       | -                       |
| 3     | Firms in which any director is a<br>partner                        | -                       | -                       |
| 4     | Private companies in which any<br>director is a director or member | -                       | -                       |

*\*Last year figure are shown above in italic*

**Note-15: Cash and Cash Equivalents**

| S.No | Particulars                      | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|----------------------------------|-------------------------|-------------------------|
| 1    | <b>Cash and cash equivalents</b> |                         |                         |
|      | -Balances with banks:            |                         |                         |
|      | (a) Current Account- HDFC        | 2,066.84                | 4,263.03                |
|      | (b) Current Account- CBI         | 18.81                   | 18.10                   |
|      | (c) Fixed Deposits               | 4,116.28                | 885.65                  |
|      | -Cash on hand                    | 356.47                  | 145.76                  |
|      | <b>Total</b>                     | <b>6,558.40</b>         | <b>5,312.54</b>         |

**Note-16: Short Term Loans and advances**

| S.No | Particulars                   | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|-------------------------------|-------------------------|-------------------------|
|      | Unsecured, considered good    |                         |                         |
| 1    | Advances to Suppliers         | 195.02                  | 188.15                  |
| 2    | Prepaid Expense               | 231.21                  | 249.59                  |
| 3    | Advance to Employees          | 207.45                  | 46.72                   |
| 4    | GST ITC-unutilized            | 38.20                   | 18.93                   |
| 5    | <b>TDS/Advance Income tax</b> |                         |                         |
|      | -FY 2019-20                   | 89.90                   | 89.90                   |
|      | -F.Y 2023-24                  | 1,806.52                | 2,018.28                |
|      | <b>Total</b>                  | <b>2,568.30</b>         | <b>2,611.57</b>         |

**Note-17: Other Current Assets**

| S.No | Particulars                 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------|-----------------------------|-------------------------|-------------------------|
| 1    | Accrued Interest Receivable | 141.84                  | 2.76                    |
|      | <b>Total</b>                | <b>141.84</b>           | <b>2.76</b>             |

**Note-18: Revenue from operations**

| S.No | Particulars                          | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|--------------------------------------|--------------------------------------|--------------------------------------|
| 1    | <b>Revenue from operations</b>       |                                      |                                      |
|      | Sale of Goods                        | 32,169.19                            | 27,679.98                            |
|      | Sale of Services                     | 23,732.80                            | 27,274.88                            |
|      | <b>Revenue from operations</b>       | <b>55,901.99</b>                     | <b>54,954.86</b>                     |
|      | <b>Revenue from operations (Net)</b> | <b>55,901.99</b>                     | <b>54,954.86</b>                     |

**Note-19: Other income**

| S.No | Particulars                                | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|--------------------------------------------|--------------------------------------|--------------------------------------|
| 1    | <b>Interest income from</b>                |                                      |                                      |
|      | -Fixed Deposit                             | 289.20                               | 55.32                                |
|      | - Income tax                               | 73.55                                | 382.13                               |
| 2    | Travelling Expenses recovered from Clients | 2,274.52                             | 2,124.84                             |
| 3    | Return on Investments                      | 1,648.16                             | 1,533.70                             |
| 4    | Profit/(Loss) from Mutual funds            | -                                    | 246.61                               |
| 5    | Dividend Received                          | 45.53                                | 40.95                                |
| 6    | Rent Received                              | 133.88                               | 622.20                               |
| 7    | Manpower usage charges /Other Receivables  | 26.34                                | 82.51                                |
| 8    | Postage charges received                   | 38.42                                | 4.60                                 |
| 9    | Profit on Sale of Fixed Assets             | -                                    | 94.45                                |
| 10   | Misc. Income                               | 5.41                                 | 1.53                                 |
| 11   | Balances of parties written back           | 161.96                               | 34.89                                |
|      | <b>Total</b>                               | <b>4,696.96</b>                      | <b>5,223.73</b>                      |

60598.95

60178.59

**Note-20: Cost of materials consumed**

| S.No | Particulars                      | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|----------------------------------|--------------------------------------|--------------------------------------|
|      | Opening stock                    | 1,252.76                             | 1,328.07                             |
|      | Add: Purchases                   | 2,265.00                             | 1,983.24                             |
|      | Less: Closing stock              | 934.10                               | 1,252.76                             |
|      | <b>Cost of material consumed</b> | <b>2,583.66</b>                      | <b>2,058.55</b>                      |

**Note- 20.1 Details of materials consumed**

| S.No | Particulars             | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|-------------------------|--------------------------------------|--------------------------------------|
|      | Packing Card for mobile | 1,213.49                             | 855.42                               |
|      | Others                  | 1,370.17                             | 1,203.13                             |
|      | <b>Total</b>            | <b>2,583.66</b>                      | <b>2,058.55</b>                      |

**Note- 20.2 Details of inventory**

| S.No. | Particulars                        | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|-------|------------------------------------|--------------------------------------|--------------------------------------|
|       | <b>Raw material and components</b> |                                      |                                      |
|       | Packing card for mobile            | 673.25                               | 476.39                               |
|       | Others                             | 260.85                               | 776.37                               |
|       | <b>Total</b>                       | <b>934.10</b>                        | <b>1,252.76</b>                      |

**Note-21: Purchase of traded goods**

| S.No | Particulars  | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|--------------|--------------------------------------|--------------------------------------|
| 1    | Traded goods | 2,896.48                             | 2,324.22                             |
|      | Other items  | 2,896.48                             | 2,324.22                             |

**Note-22: Changes in inventories of finished goods, Work-in-progress and Stock-in Trade**

| S.No | Particulars                               | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|-------------------------------------------|--------------------------------------|--------------------------------------|
|      | Inventories at the end of the year:       |                                      |                                      |
| 1    | Finished goods                            | 47.44                                | 126.96                               |
| 2    | Work-in-progress                          | 191.13                               | 1,070.38                             |
| 3    | Stock-in-trade                            | 5,022.87                             | 4,340.24                             |
|      |                                           | 5,261.44                             | 5,537.58                             |
|      | Inventories at the beginning of the year: |                                      |                                      |
| 1    | Finished goods                            | 126.96                               | 401.97                               |
| 2    | Work-in-progress                          | 1,070.38                             | 1,631.50                             |
| 3    | Stock-in-trade                            | 4,340.24                             | 5,211.75                             |
|      |                                           | 5,537.58                             | 7,245.22                             |
|      | <b>Total</b>                              | <b>276.15</b>                        | <b>1,707.63</b>                      |

**Note- 22.1 Details of Finished Goods**

| S.No. | Particulars           | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|-------|-----------------------|--------------------------------------|--------------------------------------|
| 1     | Envirochip for mobile | 44.84                                | 44.84                                |
| 2     | Others                | 2.60                                 | 82.12                                |

**Note-23: Employee benefit expense**

| S.No | Particulars                                   | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|-----------------------------------------------|--------------------------------------|--------------------------------------|
| 1    | Salary, wages and other allowance             | 18,357.64                            | 20,455.16                            |
| 2    | Director Remuneration                         | 10,980.00                            | 10,575.00                            |
| 3    | Bonus                                         | 471.33                               | 742.61                               |
| 4    | Contribution to provident fund and other fund | 1,047.33                             | 1,150.82                             |
| 5    | Staff welfare                                 | 650.47                               | 575.85                               |
| 6    | Incentive                                     | 92.00                                | 472.25                               |
| 7    | Gratuity & Leave Provisions                   | 627.57                               | 124.38                               |
|      | <b>Total</b>                                  | <b>32,226.34</b>                     | <b>34,096.07</b>                     |

**Note-24: Finance costs**

| S.No | Particulars   | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|---------------|--------------------------------------|--------------------------------------|
| 1    | Bank Charges  | 18.19                                | 30.71                                |
| 2    | Interest Paid | 62.67                                | 159.48                               |
|      | <b>Total</b>  | <b>80.85</b>                         | <b>190.18</b>                        |

**Note-25: Depreciation and amortization expenses**

| S.No | Particulars                     | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|---------------------------------|--------------------------------------|--------------------------------------|
| 1    | Depreciation of tangible assets | 1,649.03                             | 1,756.44                             |
|      | <b>Total</b>                    | <b>1,649.03</b>                      | <b>1,756.44</b>                      |

**Note-26: Other expenses**

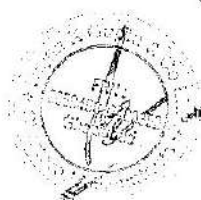
| S.No | Particulars                             | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|-----------------------------------------|--------------------------------------|--------------------------------------|
| 1    | Consumption of stores and spare parts   | 431.13                               | 148.01                               |
| 2    | Exchange Fluctuations                   | 255.72                               | 8.46                                 |
| 3    | Postage & Telephone expenses            | 605.35                               | 394.18                               |
| 4    | Directors Sitting fees                  | 300.00                               | 270.00                               |
| 5    | Power & Fuel and Water                  | 79.69                                | 82.54                                |
| 6    | Electricity Charges                     | -                                    | -                                    |
| 7    | Rent including lease rentals            | 4,177.88                             | 5,502.23                             |
| 8    | Repairs and maintenance                 | -                                    | -                                    |
|      | - Others                                | 726.30                               | 1,004.71                             |
| 9    | Insurance                               | 161.64                               | 795.53                               |
| 10   | Expenses on Products testing            | 34.76                                | 192.57                               |
| 11   | Travelling expenses - foreign           | 1,423.99                             | 747.68                               |
| 12   | Travelling and conveyance               | 5,631.33                             | 7,367.95                             |
| 13   | Security Service Charges                | 510.82                               | -                                    |
| 14   | Advertisement and Marketing expenses    | 10,291.11                            | 6,719.08                             |
| 15   | Ecommerce expenses selling              | 1,727.73                             | 1,877.80                             |
| 16   | Discounts of Goods sold                 | 4,763.33                             | 3,609.61                             |
| 17   | Misc. Expenses                          | 1,183.00                             | 1,158.04                             |
| 18   | Interest Paid on Income tax             | -                                    | -                                    |
| 19   | Balance Written off                     | 1,459.75                             | 338.17                               |
| 20   | Legal and professional                  | 854.50                               | 608.09                               |
| 21   | Loss on Sale of Shares                  | -                                    | 460.69                               |
| 22   | Loss on sale of Investment              | 1,757.72                             | -                                    |
| 23   | Payments to auditors (Refer Note below) | 110.00                               | 110.00                               |
|      | <b>Total</b>                            | <b>36,485.75</b>                     | <b>31,395.35</b>                     |

**Detail of Audit Fee**

| S.No | Particulars                                              | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|----------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1    | As auditor:<br>Statutory Audit fee (Including Tax Audit) | 110.00                               | 110.00                               |
|      | <b>Total</b>                                             | <b>110.00</b>                        | <b>110.00</b>                        |

**Note-27: Earning per share**

| S.No | Particulars                                                            | For the Year Ended<br>March 31, 2025 | For the Year Ended<br>March 31, 2024 |
|------|------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
|      | <b>Net profit attributable to equity shareholders</b>                  |                                      |                                      |
| 1    | Profit after tax                                                       | (1,288.35)                           | (13,463.28)                          |
| 2    | Nominal value of equity share (In ₹)                                   | 10                                   | 10                                   |
| 3    | Total number of equity shares outstanding at the beginning of the year | 297725                               | 297725                               |
| 4    | Total number of equity shares outstanding at the end of the year       | 297725                               | 297725                               |
| 5    | Weighted average number of equity shares                               | 297725                               | 297725                               |
| 6    | Basic/ diluted earning per share (In ₹)                                | (4.00)                               | (45.00)                              |



*Signature*

*Signature*

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025**

(All amounts in thousand ₹, unless otherwise stated)

**Note -28 Employee Benefits**

The company has made provisions for the employees benefits in accordance with the Accounting Standard (AS) - 15 "Employee Benefits". During the year, the company has recognised the following amounts in its financial statements:

**a Defined Benefits Plan**

The Company has a defined benefit gratuity plan in India governed by the payment of Gratuity Act, 1972 which entitles the employee who has rendered at least 5 years of continuous service, to gratuity at the rate of 15 days wages for every complete year services or part thereof in excess of 6 months, based on the rate of wages last drawn by the employee concerned.

**1. Changes in present value of obligation**

| Particulars                                                     | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|-----------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                                 | Gratuity                |                         | Leave Encashment        |                         |
| Present value of obligation as at the                           | 5,765.10                | 6,161.76                | 0.31                    | 340.15                  |
| Current Service Cost                                            | 524.75                  | 547.43                  | 213.76                  | 226.60                  |
| Interest Cost                                                   | 417.39                  | 437.77                  | 20.54                   | 20.66                   |
| Benefit Paid                                                    | -                       | (427.54)                | (62.08)                 | (118.85)                |
| Net actuarial (gain)/ loss on obligation recognized in the year | (342.22)                | (954.32)                | (206.67)                | (153.76)                |
| Present value of obligation as at the end of                    | 6,365.03                | 5,765.10                | (34.12)                 | 314.80                  |

**2. Amount recognised in balance sheet**

| Particulars                                       | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                   | Gratuity                |                         | Leave Encashment        |                         |
| Present value of obligation as at the end of      | 6,365.03                | 5,765.10                | (34.12)                 | 314.80                  |
| Fair value of plan assets at year end             | -                       | -                       | -                       | -                       |
| Funded status / Difference                        | (6,365.03)              | (5,765.10)              | 34.12                   | (314.80)                |
| Net asset/(liability) recognized in balance sheet | (6,365.03)              | (5,765.10)              | 34.12                   | (314.80)                |

**3. Amount recognised in the statement of profit and loss**

| Particulars                                       | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                   | Gratuity                |                         | Leave Encashment        |                         |
| Current service cost                              | 524.75                  | 547.43                  | 213.76                  | 226.60                  |
| Interest Cost                                     | 417.39                  | 437.77                  | 20.54                   | 20.66                   |
| Expected return on plan assets                    | -                       | -                       | -                       | -                       |
| Net actuarial (gain)/ loss recognized in the year | (342.22)                | (954.32)                | (206.67)                | (153.76)                |
| Net cost recognized for the year                  | 599.93                  | 30.88                   | 27.64                   | 93.50                   |

**4 Experience adjustment (Gratuity)**

| Particulars                                       | Gratuity                |                         | Leave Encashment        |                         |
|---------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                   | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| Present value of obligation as at the end of year | 6,365.03                | 5,765.10                | (34.12)                 | 314.80                  |
| Fair value of plan assets at year end             | -                       | -                       | -                       | -                       |
| Surplus/(deficit)                                 | (6,365.03)              | (5,765.10)              | 34.12                   | (314.80)                |
| Experience adjustment on plan liabilities -       | -                       | -                       | -                       | -                       |
| Experience adjustment on plan assets -            | -                       | -                       | -                       | -                       |

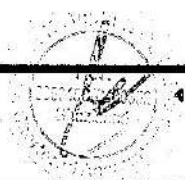
## 5. Major Actural Assumptions

| Particulars                            | As at<br>March 31, 2025      | As at<br>March 31, 2024 | As at<br>March 31, 2025      | As at<br>March 31, 2024 |
|----------------------------------------|------------------------------|-------------------------|------------------------------|-------------------------|
|                                        | Gratuity                     |                         | Leave Encashment             |                         |
| Discount Rate                          | 10/25%                       | 10/25%                  | 10/25%                       | 10/25%                  |
| Future Salary Increase                 | 6.00%                        | 6.00%                   | 6.00%                        | 6.00%                   |
| Expected Rate of Return on Plan Assets | N.A                          | N.A                     | N.A                          | N.A                     |
| Mortality Table                        | IAL 2012-14 Ultimate         |                         | IAL 2012-14 Ultimate         |                         |
| Method used                            | Projected Unit Credit Method |                         | Projected Unit Credit Method |                         |

The estimates of future salary increase considered in the actuarial valuation take into account inflation seniority, promotion and other relevant factors such as supply and demand in the employment market on long term basis.

## 6. Bifurcation of PBO(Projected Benefit Obligation) at the end of the year as per Schedule III to the Companies

| Particulars                      | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                  | Gratuity                |                         | Leave Encashment        |                         |
| Current Liability                | 2,070.05                | 1,948.97                | 61.72                   | 84.61                   |
| Non-current Liability            | 4,294.98                | 3,816.14                | 218.65                  | 230.20                  |
| Total PBO at the end of the year | 6,365.03                | 5,765.10                | 280.37                  | 314.80                  |



*[Signature]*

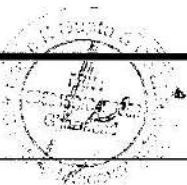
*[Signature]*

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to the financial statements***(All amounts in thousand ₹, unless otherwise stated)***29. Consumption of Imported and Indigenous Raw materials, Stores and Spares**

| Particulars           | % of total<br>consumption | Value                 | % of total<br>consumption | Value                 |
|-----------------------|---------------------------|-----------------------|---------------------------|-----------------------|
|                       | March 31, 2025<br>Rs.     | March 31, 2025<br>Rs. | March 31, 2024<br>Rs.     | March 31, 2024<br>Rs. |
| Raw materials         |                           |                       |                           |                       |
| Packing material      |                           |                       |                           |                       |
| Imported              | 0%                        | -                     | 0%                        | -                     |
| Indigenously obtained | 100%                      | 1,213.49              | 100%                      | 855.42                |
|                       | 100%                      | 1,213.49              | 100%                      | 855.42                |
| Others                |                           |                       |                           |                       |
| Imported              | 0%                        | -                     | 0%                        | -                     |
| Indigenously obtained | 100%                      | 1,370.17              | 100%                      | 1,203.13              |
|                       | 100%                      | 1,370.17              | 100%                      | 1,203.13              |
| Total                 |                           | 2,583.66              |                           | 2,058.55              |
| Stores and spares     |                           |                       |                           |                       |
| Indigenously obtained | 0%                        | -                     | 0%                        | -                     |
| Total                 |                           | -                     |                           | -                     |



**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025***(All amounts in thousand ₹, unless otherwise stated)***30****Related Party transactions**

Related Party relationships/ transactions warranting disclosures under Accounting Standard – 18 on “Related Party Disclosures” prescribed under The Companies (Accounting Standards) Rules, 2006 are as under:

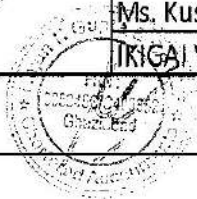
| Name and relation of Related Party | Nature of Relationship with the reporting enterprise                                       |
|------------------------------------|--------------------------------------------------------------------------------------------|
| M/s JCL International limited      | Enterprises over which Key Managerial Personnel are able to exercise significant influence |
| Mr. Ajay Poddar                    | Key Management Personnel                                                                   |
| Mr. Pranav Poddar                  |                                                                                            |
| Ms. Manisha Matanhelia             |                                                                                            |
| Shweta Poddar                      | Relatives of Key Management Personnel                                                      |
| Shivani Matanhelia                 | Relatives of Key Management Personnel                                                      |
| Kusum Matanhelia                   | Relatives of Key Management Personnel                                                      |
| IKIGAI Ventures                    | Enterprises over which Key Managerial Personnel are able to exercise significant influence |

**Related Party Transactions**

| NAME                   | NATURE OF TRANSACTION         | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------------------------|-------------------------------|-------------------------|-------------------------|
| Mr. Ajay Poddar        | Remuneration                  | 4,200.00                | 3,750.00                |
| Mr. Pranav Poddar      | Remuneration                  | 3,000.00                | 2,625.00                |
| Ms. Manisha Matanhelia | Remuneration                  | 3,780.00                | 4,200.00                |
|                        | Care Hire charges             | -                       | -                       |
| Shweta Poddar          | Marketing Expense             | 78.40                   | 112.00                  |
|                        | Staff Welfare                 | 44.60                   | 124.60                  |
| Shivani Matanhelia     | Car Hire Charges              | 224.00                  | 336.00                  |
| Kusum Matanhelia       | Car Hire Charges              | 120.00                  | -                       |
| IKIGAI Ventures        | Sale of<br>Chips/Globe/Others | 61.29                   | 264.55                  |

**Closing Balances of Related Party Transactions**

| NAME                   | NATURE OF TRANSACTION | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|------------------------|-----------------------|-------------------------|-------------------------|
| Mr. Ajay Poddar        | Remuneration          | 214.97                  | 1,518.25                |
| Mr. Pranav Poddar      | Remuneration          | 197.97                  | 1,267.72                |
| Ms. Manisha Matanhelia | Remuneration          | 208.97                  | 1,652.38                |
| Ms. Shivani Matanhelia | Car Hire Charges      | -                       | 27.44                   |
| Ms. Kusum Matanhelia   | Car Hire Charges      | 29.40                   | -                       |
| IKIGAI Ventures        | Sale of Chips/Globe   | 24.75                   | 85.06                   |



*(Signature)*

*(Signature)*

31

**Information in pursuance of Clause 5(viii) of Part-II of Schedule III to the Companies Act, 2013:****Receipts in Foreign Exchange**

| Particulars             | As at March 31, 2025 |                     | As at March 31, 2024 |                     |
|-------------------------|----------------------|---------------------|----------------------|---------------------|
| <u>Foreign Currency</u> | <u>Amount (F.C)</u>  | <u>Amount (INR)</u> | <u>Amount (F.C)</u>  | <u>Amount (INR)</u> |
| USD                     | -                    | -                   | 8.33                 | 678.62              |
| Marutisis               | -                    | -                   | -                    | 153.06              |
| Maldives                | -                    | -                   | -                    | 1,227.62            |
| AED                     | -                    | -                   | 4.76                 | 105.21              |
| EURO                    | 10.81                | 947.97              | -                    | -                   |
| SEK                     | 311.24               | 2,275.19            | -                    | -                   |
| <b>Total</b>            | <b>322.05</b>        | <b>3,223.16</b>     | <b>13.09</b>         | <b>2,164.51</b>     |

**Payment in Foreign Exchange**

| Particulars             | As at March 31, 2025 |                     | As at March 31, 2024 |                     |
|-------------------------|----------------------|---------------------|----------------------|---------------------|
| <u>Foreign Currency</u> | <u>Amount (F.C)</u>  | <u>Amount (INR)</u> | <u>Amount (F.C)</u>  | <u>Amount (INR)</u> |
| Dhirams                 | -                    | -                   | 0.02                 | 11.79               |
| AED                     | 0.34                 | 7.75                | 0.33                 | 7.43                |
| PESO                    | -                    | -                   | 1.27                 | 2.48                |
| Rufuana                 | -                    | -                   | 0.74                 | 5.13                |
| SEK                     | 2.94                 | 26.16               | -                    | -                   |
| Euro                    | 0.10                 | 9.12                | -                    | -                   |
| SGD                     | 0.13                 | 9.27                | -                    | -                   |
| USD                     | 1.17                 | 68.53               | 0.06                 | 83.48               |
|                         | <b>4.68</b>          | <b>120.82</b>       | <b>2.42</b>          | <b>110.30</b>       |

32

**Segmental Reporting**

The Company is engaged primarily in the business provide Radiation Management solutions emitting from Ground & Electronics Gadgets and accordingly there are no separate reportable segments pursuant to Accounting Standard 17 issued by the Institute of Chartered Accountants of India.

33

**Leases****Operating lease: Company as lessee**

The Company has entered into operating leases for office premises, rentals for which are charged to the statement of profit and loss for the year. These leases are not non cancellable and have an average life of between one to five years with renewal option included in the contracts at the option of the lessee. There are no restrictions placed upon the Company by entering into these leases. There is no contingent Lease rentals recognised in the statement of profit and loss during the period ended 31st March, 2025 ₹ 4178 thousands is (March 31, 2025: ₹ 5502 thousands). (Refer note no. 25)

Future minimum rentals payable under non-cancellable operating leases are as follows:

| Particulars                                 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------|-------------------------|-------------------------|
| Within one year                             | 3,402.00                | 3,240.00                |
| After one year but not more than five years | -                       | -                       |
| More than five years                        | -                       | -                       |
| <b>Total</b>                                | <b>3,402.00</b>         | <b>3,240.00</b>         |



*[Signature]*

*[Signature]*

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to Financial Statements for the year ended 31st March, 2025***(All amounts in thousand ₹, unless otherwise stated)***Note : 34 Key Ratios**

| S.No | Ratio                             | Numerator                                                                                                                                                | Denominator                                                                                 | As at<br>March 31, 2025 | As at<br>March 31,<br>2024 | % of<br>Change | Reason*                                                              |
|------|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------|----------------------------|----------------|----------------------------------------------------------------------|
| 1    | Current Ratio                     | Total Current Assets                                                                                                                                     | Total Current Liabilities                                                                   | 6.27                    | 5.40                       | -16%           | NA                                                                   |
| 2    | Debt Equity Ratio                 | Total Borrowing                                                                                                                                          | Total Equity                                                                                | 0.19                    | 0.29                       | 35%            | Reduction in the Borrowings                                          |
| 3    | Debt Service Coverage Ratio       | Earning for Debt Service = Net Profit after taxes + Non cash operating expenses + Interest + Other non-cash                                              | Debt service = Interest and lease payments + Principal repayments                           | 2.18                    | 15.62                      | 86%            | Reduction in the ratio reduction in the loan and their interest      |
| 4    | Return on Equity (ROE)            | Profit / (Loss) for the period less preference dividend (if any)                                                                                         | Average total equity                                                                        | -43.27%                 | -452.21%                   | 90%            | ROE increased due to increased in profit during the year             |
| 5    | Inventory Turnover Ratio          | Cost of goods sold = Cost material Consumed + Purchases of stock in trade + Change in inventories of Finished Goods, Work in progress and Stock in trade | Average Stock                                                                               | 53.80%                  | 51.00%                     | -5%            | NA                                                                   |
| 6    | Trade receivables turnover ratio  | Revenue from Operations                                                                                                                                  | Average Trade Receivables                                                                   | 736.57%                 | 478.00%                    | -54%           | reduction in trade receivable                                        |
| 7    | Trade payables turnover ratio     | Net purchase = Purchase of Stock in trade + Purchase of Raw Material                                                                                     | Average Trade Payables                                                                      | 332.90%                 | 225.00%                    | -48%           | Due to Increased in Purchase during the year                         |
| 8    | Net capital turnover ratio        | Revenue from Operations                                                                                                                                  | Working Capital = Total Current Asset - Total Current Liabilities                           | 150.51%                 | 109.17%                    | -38%           | Increased in the ratio due to decreased in current liability         |
| 9    | Net profit ratio                  | Profit/ (Loss) for the period                                                                                                                            | Revenue from Operations                                                                     | -27.90%                 | -24.29%                    | -15%           | NA                                                                   |
| 10   | Return on capital employed (ROCE) | Earning before finance cost and tax                                                                                                                      | Capital employed = Tangible Net worth + Total Borrowings + Deferred Tax Liabilities(if any) | -329.18%                | -225.73%                   | -46%           | ROCE decline due to decrease in Earnings during the year.            |
| 11   | Return on Investment              | Interest Income from Investment                                                                                                                          | Investment Value                                                                            | 8.39%                   | 5.69%                      | -48%           | ROI Increased due to Increased in Investment return during the year. |

\*Ratios variances have been explained for any change by more than 25% as compared to the previous year

**SYENERGY ENVIRONICS LIMITED**

CIN-U91990HR2007PLC116345

**Notes to financial statements for the year ended 31 March 2025***(All amounts in thousand ₹, unless otherwise stated)***Note-35: Borrowings secured against current assets**

The Company do not have borrowings which is taken from the bank or financial institution against security of current assets during the year.

**Note-36: Loans or Advances disclosures**

During the year company does not have granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

**Note-37: Other Statutory Compliance**

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other) relevant provisions of the Income Tax Act, 1961.

(viii) During the year ended 31st March, 2021 the Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

**Note-38:** Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

**Note -39 : Corporate Social Responsibility (CSR)**

A company having: (i) a net worth of Rupees 500 crore or more; (ii) a turnover of Rupees 1000 crore or more; or (iii) a net profit of Rupees 5 crore or more, is required to comply with the CSR provisions specified under Section 135 of the Companies Act, 2013. As the company is not satisfying the requirements as prescribed under section 135, hence, the company is not liable to make any

**Note 40 : Subsequent Events**

There are no subsequent event observed after the reporting period which have the material impact on the company's operations.

**Note 41 : Contingent liabilities and Commitments**

The Company did not have any long-term contracts including derivative contracts for which material foreseeable losses may occur

| Particulars                                                                  | As at          | As at          |
|------------------------------------------------------------------------------|----------------|----------------|
|                                                                              | March 31, 2025 | March 31, 2024 |
| Contingent Liabilities                                                       |                |                |
| a) Claims against the company not acknowledged as debt;                      | -              | -              |
| b) Guarantees;                                                               | -              | -              |
| c) Other money for which the company is contingently liable                  | -              | -              |
| Commitments                                                                  |                |                |
| a) Estimated amount of contracts remaining to be executed on capital account | -              | -              |
| b) Uncalled liability on shares and other investments partly paid --         | -              | -              |
| c) Other commitments --                                                      | -              | -              |
| <b>Total</b>                                                                 | -              | -              |

**Note-42:** Previous year figures have been regrouped / reclassified, where necessary, to confirm to this year's classification.

For **Rajan K Gupta & Co LLP**

Chartered Accountants

FRN 005945C/C400352

**Rajan Gupta**

Partner

M.No 074696

Place: Ghaziabad

Date: 08/09/2025

For and on behalf of Board of Directors

**SYENERGY ENVIRONICS LIMITED**

**AJAY KUMAR PODDAR**

Managing Director

DIN:-00177384

Place: Gurugram

Date: 08/9/2025

**PRANAV PODDAR**

Director

DIN:-00177343

Place: Gurugram

Date: 08/9/2025